

Web-Notice

State Bank of India invites expression of interest from the eligible entities for purpose of empanelment as Resolution Agents (RA) on Bank's Panel. The following categories of establishments will be eligible for empanelment as Resolution Agents:

- i. NBFCs with good track record.
- ii. Government approved auctioneers
- iii. Reputed Management Consultants (Indian and Foreign).
- iv. Accounting Firms (Indian and Foreign).
- v. Firms with international experience in Impaired Asset Management / Business Recovery Services.
- vi. Merchant Banks (Indian and Foreign) Companies / firms set up by reputed Corporates / NBFCs for the purpose.
- vii. Agencies (Proprietorship/Partnership) with good track record and experience in recovery of impaired assets.
- viii. An individual (engagement will be done on selective basis based on business considerations)

2. All applicants (individuals/proprietors/partners/directors of the firm/Company) along with their employees must have completed 100 hours of training and to submit IIBF certificate as stipulated for Resolution/Recovery Agents.

3. Applicants to submit police verification reports of self and their employees engaged in resolution /recovery.

Eligibility criteria, scope of services, terms & conditions, and specimen application is attached as **Annexure-II/A & Annexure-II/B**. RA empanelled will be responsible to help the Bank in its recovery efforts and to effect recovery of the dues of the Bank from the borrowers/guarantors. RA empanelled will be paid commission/consideration which will be a percentage of the recovery effected apart from reimbursement of certain prescribed expenses.

The terms and conditions will be intimated on case-to-case basis to the RA and no correspondence in writing will be entertained as to the status of application for empanelment. Eligibility criteria stated in the annexure are not absolute and limiting the Bank's discretion.

The Bank is entitled to take into consideration other qualitative and reputational factors for empanelment. Bank reserves the right to empanel any party / person at its discretion. Bank also reserves the right to reject any offer without assigning any reason.

Interested parties/persons may submit their offers to **The Deputy General Manager & CCO, State Bank of India, Local Head Office, 111/1, Pt J N Marg, Bhubaneswar-751001 from 15.02.2024 to 22.02.2024**. The **last date for submission of application is 22.02.2024**. The offer should be accompanied with **biodata/business** particulars and details of professional/business experience, if any, in related areas.

The Asst. General Manager (NPAM), State Bank of India, Local Head Office, 111/1, Pt J N Marg, Bhubaneswar-751001, E-mail: agmnpa1@sbi.co.in, contact no: 0674-2600541.